# GOVERNMENT OF INDIA
# COMMERCE AND INDUSTRY
# LOK SABHA

UNSTARRED QUESTION NO:1908
ANSWERED ON:03.08.2001
MODERNISATION OF CEMENT PLANT
PRABHAT KUMAR SAMANTARAY

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

(a) whether the IDICOL Cement Plant in Orissa is proposed to be modernised with the assistance of World Bank;

(b) if so, the amount of World Bank aid obtained for the modernisation of that Cement Plant; and

(c) the details of the steps taken for the modernisation of that Plant?

## Answer

MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (DR. RAMAN SINGH)

(a) to (c): Yes, Sir. IDCOL Cement Ltd. had obtained World Bank aid amounting to Rs.97.23 crores under World Bank Line of Credit (IBRD) through IDBI and ICICI for modernisation of their cement plant and took up the modernisation of the plant in the year 1992. The modernisation was completed in 1995 and the company started commercial production on 5th April, 1995.